



# School Funding Interim Commission

## 64th Montana Legislature

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PAD McCracken, RESEARCH ANALYST  
LAURA SANKEY, ATTORNEY  
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TO: School Funding Interim Commission

FROM: Pad McCracken, Legislative Services

RE: School Facility Reimbursements (aka Debt Service GTB)

DATE: December 28, 2015

Commissioners,

You have asked about how school facility reimbursements are calculated. Following are some materials that we will go over with you at the upcoming commission meeting. While the statutes and calculations are a bit complicated, the underlying principles are fundamental to an understanding of school funding.

Because school funding relies on local property taxes to a great extent and because the amount of taxable value per student varies greatly between districts, efforts have been made to "equalize" districts' abilities to raise revenue. Montana uses variations on guaranteed tax base (GTB) aid to subsidize "poorer" districts in the district general fund at the BASE level, to equalize among the counties the ability to fund school retirement, and for school facility reimbursements. In this usage, poorer simply means a district with lower taxable value relative to the number of students it needs to educate when compared to other districts.

The most important calculation for facility reimbursements is a district's mill value per ANB. Remember that a district's mill value is simply the district's taxable valuation divided by 1000 and that ANB is roughly equivalent to enrollment. In Montana mill values per ANB range from less than \$1 to over \$2000. The state then establishes a statewide facility guaranteed mill value per ANB by multiplying the statewide taxable value by 140% and then dividing by the statewide ANB; two calculations are made, one for elementary districts and one for high school districts. If a district's mill value per ANB is less than these guaranteed amounts the district is eligible for facility reimbursement. A district with a mill value just under the guarantee is eligible for less aid proportional to its debt, a district far below the guarantee is eligible for more.

This is a simplified introduction. Following are:

1. The statutes dealing with school facility reimbursements (sections most relevant are highlighted); and

2. An annotated spreadsheet showing the preliminary estimates of reimbursements for the 2015-2016 school year. These payments are made by May 31 and will likely be reduced based on the amount of revenue in the state school facility and technology account. While \$8.6 million was appropriated for FY 16, revenue estimates for that account indicate the available funding will be lower. Reimbursements are prorated and reduced in this circumstance.

The spreadsheet lists the current general obligation bonds held by districts and includes a number of districts not eligible for reimbursement because their mill value per ANB exceeds the statewide guarantee amount. Of Montana's 404 operating districts, 120 levied in their debt service funds to repay debt obligations. We will present some of the other ways districts fund facilities at the January meeting.

Again, we will go over these materials in more detail at the meeting, but are providing them in advance for your review. Please let me know if you have any questions.

**20-9-366. Definitions.** As used in 20-9-366 through 20-9-371, the following definitions apply:

(1) "County retirement mill value per elementary ANB" or "county retirement mill value per high school ANB" means the sum of the taxable valuation in the previous year of all property in the county divided by 1,000, with the quotient divided by the total county elementary ANB count or the total county high school ANB count used to calculate the elementary school districts' and high school districts' current year total per-ANB entitlement amounts.

(2) (a) "District guaranteed tax base ratio" for guaranteed tax base funding for the BASE budget of an eligible district means the taxable valuation in the previous year of all property in the district, except for property value disregarded because of protested taxes under 15-1-409(2) or property subject to the creation of a new school district under 20-6-326, divided by the sum of the district's current year BASE budget amount less direct state aid and the state special education allowable cost payment.

(b) "District mill value per ANB", for school facility entitlement purposes, means the taxable valuation in the previous year of all property in the district, except for property subject to the creation of a new school district under 20-6-326, divided by 1,000, with the quotient divided by the ANB count of the district used to calculate the district's current year total per-ANB entitlement amount.

(3) "Facility guaranteed mill value per ANB", for school facility entitlement guaranteed tax base purposes, means the sum of the taxable valuation in the previous year of all property in the state, multiplied by 140% and divided by 1,000, with the quotient divided by the total state elementary ANB count or the total state high school ANB count used to calculate the elementary school districts' and high school districts' current year total per-ANB entitlement amounts.

(4) (a) "Statewide elementary guaranteed tax base ratio" or "statewide high school guaranteed tax base ratio", for guaranteed tax base funding for the BASE budget of an eligible district, means the sum of the taxable valuation in the previous year of all property in the state, multiplied by 193% and divided by the total sum of either the state elementary school districts' or the high school districts' current year BASE budget amounts less total direct state aid.

(b) "Statewide mill value per elementary ANB" or "statewide mill value per high school ANB", for school retirement guaranteed tax base purposes, means the sum of the taxable valuation in the previous year of all property in the state, multiplied by 121% and divided by 1,000, with the quotient divided by the total state elementary ANB count or the total state high school ANB amount used to calculate the elementary school districts' and high school districts' current year total per-ANB entitlement amounts.

**20-9-367. Eligibility to receive guaranteed tax base aid or state advance or reimbursement for school facilities.** (1) If the district guaranteed tax base ratio of any elementary or high school district is less than the corresponding statewide elementary or high school guaranteed tax base ratio, the district may receive guaranteed tax base aid based on the number of mills levied in the district in support of up to 35.3% of the basic entitlement, up to 35.3% of the total per-ANB entitlement, and up to 40% of the special education allowable cost payment budgeted within the general fund budget.

(2) If the county retirement mill value per elementary ANB or the county retirement mill value per high school ANB is less than the corresponding statewide mill value per elementary ANB or high school ANB, the county may receive guaranteed tax base aid based on the number of mills levied in the county in support of the retirement fund budgets of the respective elementary or high school districts in the county.

(3) For the purposes of 20-9-370 and 20-9-371, if the district mill value per elementary ANB or the district mill value per high school ANB is less than the corresponding statewide mill value per elementary ANB or statewide mill value per high school ANB, the district may receive a state advance or reimbursement for school facilities in support of the debt service fund.

**20-9-370. Definitions.** As used in this title, unless the context clearly indicates otherwise, the following definitions apply:

(1) "School facility entitlement" means:

(a) \$300 per ANB for an elementary school district;

(b) \$450 per ANB for a high school district; or

(c) \$370 per ANB for an approved and accredited junior high school or middle school.

(2) "State advance for school facilities" is the amount of state equalization aid distributed to an eligible district to pay the debt service obligation for a bond in the first school fiscal year in which a debt service payment is due for the bond.

(3) "State reimbursement for school facilities" means the amount of state equalization aid distributed to a district that:

(a) has a district mill value per ANB that is less than the corresponding facility guaranteed mill value per ANB; and

(b) has a debt service obligation in the ensuing school year on bonds.

(4) "Total school facility entitlement" means the school facility entitlement times the total ANB for the district.

**20-9-371. Calculation and uses of school facility entitlement amount.** (1) The state reimbursement for school facilities for a district is the percentage determined in 20-9-346(2)(b) times  $(1 - (\text{district mill value per ANB} / \text{facility guaranteed mill value per ANB}))$  times the lesser of the total school facility entitlement calculated under the provisions of 20-9-370 or the district's current year debt service obligations on general obligation bonds that qualify under the provisions of 20-9-370(3).

(2) The state advance for school facilities for a district is determined as follows:

(a) Calculate the percentage of the district's debt service payment that will be advanced by the state using the district ANB, the district mill value and the statewide mill value for the current year, and the percentage used to determine the proportionate share of state reimbursement for school facilities in the prior year.

(b) Multiply the percentage determined in subsection (2)(a) by the lesser of the total school facility entitlement calculated under the provisions of 20-9-370 or the district's current year debt service obligation for general obligation bonds to which the state advance applies.

(3) Within the available appropriation, the superintendent of public instruction shall first distribute to eligible districts the state advance for school facilities. From the remaining appropriation, the superintendent shall distribute to eligible districts the state reimbursement for school facilities.

(4) The trustees of a district may apply the state reimbursement for school facilities to reduce the levy requirement in the ensuing school fiscal year for all outstanding bonded indebtedness on general obligation bonds sold in the debt service fund of the district. The trustees may apply the state advance for school facilities to reduce the levy requirement in the current school fiscal year for debt service payments on general obligation bonds to which the state advance for school facilities applies.

These 2 columns list the district mill value per ANB and the facility guaranteed mill value per ANB. These determine a district's eligibility for reimbursement and the "state share of minimum obligation". If a district's mill value per ANB is less than the state guaranteed mill value per ANB, the district is eligible for facility reimbursement. 20-9-366

This column is calculated by multiplying the district's ANB by the entitlement amounts in 20-9-370—\$300 per EL ANB; \$450 per HS ANB; \$370 per MS ANB.

What the district owes for the current year

[1 - (district mill value per ANB ÷ facility guaranteed mill value per ANB)]; basically establishes a ratio of a district's relative tax wealth

The state reimbursement is based on the lesser of the two previous columns

Actual state payments are often reduced based on the "prorate" of the prior year (advances) or the current year (reimbursements). Advances are paid first affecting the prorate of reimbursements. The prorate can be further reduced if revenue in the school facility and technology account is less than the amount appropriated.

Level	\$/ANB Mill		Budget ANB				Total District Entitlement	Debt Service Obligation	State Minimum Obligation	Share Of Minimum Obligation	Maximum Entitlement @ Mill Value Difference	*Advance @ Prorate 62.7278%	Reimbursement @ Prorate 85.7645%	
	District	State	E	M	H									
<b>01 Beaverhead</b>														
0005	Dillon Elem	EL	17.36	32.80	544	159	0	222,030.00	667,865.68	222,030.00	47.07%	104,516.56	0.00	89,638.15
<b>02 Big Horn</b>														
0023	Hardin Elem	EL	8.80	32.80	1,204	282	0	465,540.00	196,396.04	196,396.04	73.17%	143,704.42	0.00	123,247.42
1189	Hardin H S	HS	45.70	79.13	0	0	445	200,250.00	439,615.17	200,250.00	42.25%	84,599.49	0.00	72,556.36
<b>04 Broadwater</b>														
0055	Townsend K-12	HS	50.77	79.13	0	0	212	95,400.00	349,400.00	95,400.00	35.84%	34,191.13	0.00	29,323.86
<b>05 Carbon</b>														
0056	Red Lodge Elem	EL	42.08	32.80	249	80	0	104,300.00	337,117.50	104,300.00	0.00%	0.00	0.00	0.00
0057	Red Lodge H S	HS	90.59	79.13	0	0	180	81,000.00	401,440.00	81,000.00	0.00%	0.00	0.00	0.00
0060	Joliet Elem	EL	23.98	32.80	189	63	0	80,010.00	122,450.00	80,010.00	26.89%	21,514.88	0.00	18,452.14
0061	Joliet H S	HS	49.92	79.13	0	0	130	58,500.00	146,450.00	58,500.00	36.91%	21,594.65	0.00	18,520.55
0069	Roberts K-12 Schools	EL	19.85	32.80	67	19	0	27,130.00	50,208.75	27,130.00	39.48%	10,711.39	0.00	9,186.57
0069	Roberts K-12 Schools	HS	55.71	79.13	0	0	36	16,200.00	50,208.75	16,200.00	29.60%	4,794.69	0.00	4,112.14
0072	Fromberg K-12	EL	33.40	32.80	54	18	0	22,860.00	59,409.38	22,860.00	0.00%	0.00	0.00	0.00
0072	Fromberg K-12	HS	61.61	79.13	0	0	42	18,900.00	59,409.38	18,900.00	22.14%	4,184.61	0.00	3,588.91
Fromberg K-12's EL is not eligible for reimbursement as its mill value per ANB is just above the state guaranteed mill value. The HS is eligible at a state share ratio of 22.14% based on its mill value per ANB compared to the state guaranteed amount. $1 - (61.61 \div 79.13) = .2214 = 22.14\%$														
<b>06 Carter</b>														
0087	Ekalaka Elem	EL	195.58	32.80	65	18	0	26,160.00	635,387.50	26,160.00	0.00%	0.00	0.00	0.00
When a district has more than one entry, it has multiple active bonds. They are listed from most recent to oldest. After a district has utilized its total district entitlement, it is no longer eligible for additional reimbursement. See Cascade Elem below and Bozeman Elem on page 3.														
<b>07 Cascade</b>														
0101	Cascade Elem	EL	30.18	32.80	140	57	0	63,090.00	139,068.76	63,090.00	7.99%	5,039.51	0.00	4,322.11
0101	Cascade Elem	EL	30.18	32.80	140	57	0	0.00	60,093.76	0.00	7.99%	0.00	0.00	0.00
0102	Cascade H S	HS	65.06	79.13	0	0	103	46,350.00	149,500.00	46,350.00	17.78%	8,241.43	0.00	7,068.22
0102	Cascade H S	HS	65.06	79.13	0	0	103	0.00	60,150.00	0.00	17.78%	0.00	0.00	0.00
0104	Centerville Elem	EL	10.75	32.80	162	40	0	63,400.00	96,820.00	63,400.00	67.23%	42,621.04	0.00	36,553.74
0105	Centerville H S	HS	25.11	79.13	0	0	81	36,450.00	46,250.00	36,450.00	68.27%	24,883.47	0.00	21,341.19

\* Facility Advance payments are paid at the prior fiscal year's reimbursement rate. ARM 10.21.101(9)

Montana Automated Education Financial and Information Reporting System

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What the district owes for the current year

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Level	District	State	Budget ANB			Total District Entitlement	Debt Service Obligation	State Minimum Obligation	Share Of Minimum Obligation	State Entitlement @ Mill Value Difference	*Advance @ Prorate 62.7278%	Reimbursement @ Prorate 85.7645%
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### 07 Cascade

0112 Belt Elem	EL	37.41	32.80	204	46	0	78,220.00	114,915.00	78,220.00	0.00%	0.00	0.00	0.00
0113 Belt H S	HS	55.33	79.13	0	0	93	41,850.00	78,462.50	41,850.00	30.08%	0.00	0.00	0.00

### 10 Daniels

0194 Scobey K-12 Schools	EL	28.63	32.80	153	44	0	62,180.00	71,600.00	62,180.00	12.71%	7,905.20	0.00	6,779.86
0194 Scobey K-12 Schools	HS	61.08	79.13	0	0	87	39,150.00	71,600.00	39,150.00	22.81%	8,930.34	0.00	7,659.06
0194 Scobey K-12 Schools	EL	28.63	32.80	153	44	0	0.00	72,255.00	0.00	12.71%	0.00	0.00	0.00
0194 Scobey K-12 Schools	HS	61.08	79.13	0	0	87	0.00	72,255.00	0.00	22.81%	0.00	0.00	0.00

### 14 Fergus

0258 Lewistown Elem	EL	13.88	32.80	646	195	0	265,950.00	258,325.38	258,325.38	57.68%	149,009.64	0.00	127,797.42
0273 Moore Elem	EL	54.05	32.80	57	17	0	23,390.00	9,505.78	9,505.78	0.00%	0.00	0.00	0.00
0274 Moore H S	HS	125.79	79.13	0	0	40	18,000.00	9,505.78	9,505.78	0.00%	0.00	0.00	0.00

### 15 Flathead

0309 Swan River Elem	EL	32.66	32.80	124	39	0	51,630.00	89,118.76	51,630.00	0.43%	220.37	0.00	189.00
0310 Kalispell Elem	EL	16.94	32.80	2,386	722	0	982,940.00	514,050.00	514,050.00	48.35%	0.00	0.00	0.00
0310 Kalispell Elem	EL	16.94	32.80	2,386	722	0	468,890.00	183,486.10	183,486.10	48.35%	88,722.24	0.00	76,092.21
0310 Kalispell Elem	EL	16.94	32.80	2,386	722	0	285,403.90	52,126.00	52,126.00	48.35%	0.00	0.00	0.00
0310 Kalispell Elem	EL	16.94	32.80	2,386	722	0	233,277.90	18,457.66	18,457.66	48.35%	8,924.95	0.00	7,654.44
0310 Kalispell Elem	EL	16.94	32.80	2,386	722	0	214,820.24	376,968.76	214,820.24	48.35%	103,873.45	0.00	89,086.58
0311 Flathead H S	HS	44.30	79.13	0	0	2,889	1,300,050.00	1,890,600.00	1,300,050.00	44.02%	572,232.30	0.00	490,772.35
0311 Flathead H S	HS	44.30	79.13	0	0	2,889	0.00	318,105.00	0.00	44.02%	0.00	0.00	0.00
0311 Flathead H S	HS	44.30	79.13	0	0	2,889	0.00	734,200.00	0.00	44.02%	0.00	0.00	0.00
0312 Columbia Falls Elem	EL	21.37	32.80	1,121	338	0	461,360.00	745,700.00	461,360.00	34.85%	160,772.71	0.00	137,885.96
0312 Columbia Falls Elem	EL	21.37	32.80	1,121	338	0	0.00	121,700.00	0.00	34.85%	0.00	0.00	0.00
0317 Cayuse Prairie Elem	EL	24.86	32.80	190	45	0	73,650.00	146,745.09	73,650.00	24.21%	17,828.69	0.00	15,290.69
0320 Helena Flats Elem	EL	15.49	32.80	174	49	0	70,330.00	177,691.26	70,330.00	52.77%	37,116.23	0.00	31,832.56
0324 Smith Valley Elem	EL	12.05	32.80	180	37	0	67,690.00	102,262.50	67,690.00	63.26%	42,822.18	0.00	36,726.24
0330 Bigfork Elem	EL	58.45	32.80	439	140	0	183,500.00	486,122.50	183,500.00	0.00%	0.00	0.00	0.00

\* Facility Advance payments are paid at the prior fiscal year's reimbursement rate. ARM 10.21.1011(9)

Montana Automated Education Financial and Information Reporting System

12/28/2015 1:54:30 PM https://reportsprd.opi.mt.gov:1443/ReportServer rptFacilitiesReimbursement

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### 15 Flathead

0334	Whitefish Elem	EL	49.49	32.80	903	239	0	359,330.00	619,437.50	359,330.00	0.00%	0.00	0.00	0.00
0335	Whitefish H S	HS	113.26	79.13	0	0	511	229,950.00	538,475.00	229,950.00	0.00%	0.00	0.00	0.00
0335	Whitefish H S	HS	113.26	79.13	0	0	511	0.00	374,000.00	0.00	0.00%	0.00	0.00	0.00
0339	Evergreen Elem	EL	11.55	32.80	597	179	0	245,330.00	268,485.00	245,330.00	64.79%	158,940.93	0.00	136,314.94
0341	Marion Elem	EL	68.85	32.80	83	28	0	35,260.00	32,350.00	32,350.00	0.00%	0.00	0.00	0.00
1184	West Valley Elem	EL	14.16	32.80	469	130	0	188,800.00	503,120.00	188,800.00	56.83%	107,293.66	0.00	92,019.90

### 16 Gallatin

0347	Manhattan School	EL	16.76	32.80	281	128	0	131,660.00	63,150.00	63,150.00	48.90%	30,881.89	0.00	26,485.71
0348	Manhattan High	HS	51.81	79.13	0	0	209	94,050.00	296,250.00	94,050.00	34.53%	0.00	0.00	0.00
0350	Bozeman Elem	EL	29.57	32.80	3,626	995	0	1,455,950.00	707,950.00	707,950.00	9.85%	0.00	0.00	0.00
0350	Bozeman Elem	EL	29.57	32.80	3,626	995	0	748,000.00	220,287.50	220,287.50	9.85%	21,692.95	0.00	18,604.86
0350	Bozeman Elem	EL	29.57	32.80	3,626	995	0	527,712.50	297,506.26	297,506.26	9.85%	0.00	0.00	0.00
0350	Bozeman Elem	EL	29.57	32.80	3,626	995	0	230,206.24	91,450.00	91,450.00	9.85%	9,005.59	0.00	7,723.60
0350	Bozeman Elem	EL	29.57	32.80	3,626	995	0	138,756.24	1,041,575.00	138,756.24	9.85%	13,664.11	0.00	11,718.96
0350	Bozeman Elem	EL	29.57	32.80	3,626	995	0	0.00	651,625.00	0.00	9.85%	0.00	0.00	0.00
0350	Bozeman Elem	EL	29.57	32.80	3,626	995	0	0.00	1,162,718.76	0.00	9.85%	0.00	0.00	0.00
0350	Bozeman Elem	EL	29.57	32.80	3,626	995	0	0.00	323,500.00	0.00	9.85%	0.00	0.00	0.00
0351	Bozeman H S	HS	78.51	79.13	0	0	2,016	907,200.00	728,749.98	728,749.98	0.78%	5,709.91	0.00	4,897.08
0351	Bozeman H S	HS	78.51	79.13	0	0	2,016	178,450.02	143,343.76	143,343.76	0.78%	1,123.13	0.00	963.25
0351	Bozeman H S	HS	78.51	79.13	0	0	2,016	35,106.26	767,906.00	35,106.26	0.78%	275.06	0.00	235.90
0351	Bozeman H S	HS	78.51	79.13	0	0	2,016	0.00	181,581.26	0.00	0.78%	0.00	0.00	0.00
0351	Bozeman H S	HS	78.51	79.13	0	0	2,016	0.00	775,860.00	0.00	0.78%	0.00	0.00	0.00
0351	Bozeman H S	HS	78.51	79.13	0	0	2,016	0.00	325,340.00	0.00	0.78%	0.00	0.00	0.00
0363	Monforton Elem	EL	33.23	32.80	349	73	0	131,710.00	38,710.00	38,710.00	0.00%	0.00	0.00	0.00
0363	Monforton Elem	EL	33.23	32.80	349	73	0	93,000.00	248,583.00	93,000.00	0.00%	0.00	0.00	0.00
0363	Monforton Elem	EL	33.23	32.80	349	73	0	0.00	158,000.00	0.00	0.00%	0.00	0.00	0.00
0363	Monforton Elem	EL	33.23	32.80	349	73	0	0.00	53,097.99	0.00	0.00%	0.00	0.00	0.00
0364	Gallatin Gateway	EL	27.95	32.80	127	37	0	51,790.00	119,650.00	51,790.00	14.79%	7,657.97	0.00	6,567.82
0366	Anderson Elem	EL	15.63	32.80	167	47	0	67,490.00	104,075.00	67,490.00	52.35%	35,329.37	0.00	30,300.07
0368	Belgrade Elem	EL	16.26	32.80	1,979	459	0	763,530.00	336,050.00	336,050.00	50.43%	169,459.36	0.00	145,336.03

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### 16 Gallatin

0368 Belgrade Elem	EL	16.26	32.80	1,979	459	0	427,480.00	410,325.00	410,325.00	50.43%	206,913.89	0.00	177,458.73
0368 Belgrade Elem	EL	16.26	32.80	1,979	459	0	17,155.00	135,379.56	17,155.00	50.43%	8,650.72	0.00	7,419.25
0368 Belgrade Elem	EL	16.26	32.80	1,979	459	0	0.00	693,675.00	0.00	50.43%	0.00	0.00	0.00
0369 Belgrade H S	HS	45.27	79.13	0	0	877	394,650.00	237,925.00	237,925.00	42.79%	101,808.93	0.00	87,315.95
0374 West Yellowstone K-	EL	47.32	32.80	170	32	0	62,840.00	250,953.75	62,840.00	0.00%	0.00	0.00	0.00
0374 West Yellowstone K-	HS	174.64	79.13	0	0	54	24,300.00	250,953.75	24,300.00	0.00%	0.00	0.00	0.00
0376 Amsterdam Elem	EL	21.52	32.80	173	0	0	51,900.00	90,895.00	51,900.00	34.39%	17,848.54	0.00	15,307.72
0376 Amsterdam Elem	EL	21.52	32.80	173	0	0	0.00	81,100.14	0.00	34.39%	0.00	0.00	0.00
0376 Amsterdam Elem	EL	21.52	32.80	173	0	0	0.00	50,258.96	0.00	34.39%	0.00	0.00	0.00
1239 Big Sky School K-12	EL	110.94	32.80	199	43	0	75,610.00	174,477.50	75,610.00	0.00%	0.00	0.00	0.00
1239 Big Sky School K-12	EL	110.94	32.80	199	43	0	0.00	640,525.40	0.00	0.00%	0.00	0.00	0.00
1239 Big Sky School K-12	EL	110.94	32.80	199	43	0	0.00	313,074.60	0.00	0.00%	0.00	0.00	0.00
1239 Big Sky School K-12	EL	110.94	32.80	199	43	0	0.00	616,543.94	0.00	0.00%	0.00	0.00	0.00
1239 Big Sky School K-12	HS	353.25	79.13	0	0	75	33,750.00	106,668.56	33,750.00	0.00%	0.00	0.00	0.00
1239 Big Sky School K-12	EL	110.94	32.80	199	43	0	0.00	67,000.12	0.00	0.00%	0.00	0.00	0.00
1239 Big Sky School K-12	HS	353.25	79.13	0	0	75	0.00	11,688.86	0.00	0.00%	0.00	0.00	0.00

### 18 Glacier

0400 Browning Elem	EL	3.80	32.80	1,184	301	0	466,570.00	372,918.76	372,918.76	88.41%	329,714.76	0.00	282,778.32
0401 Browning H S	HS	13.55	79.13	0	0	527	237,150.00	249,656.26	237,150.00	82.88%	196,541.10	0.00	168,562.55
0402 Cut Bank Elem	EL	28.65	32.80	465	104	0	177,980.00	42,065.04	42,065.04	12.65%	5,322.25	0.00	4,564.60
0402 Cut Bank Elem	EL	28.65	32.80	465	104	0	135,914.96	165,500.00	135,914.96	12.65%	17,196.56	0.00	14,748.55
0403 Cut Bank H S	HS	79.26	79.13	0	0	195	87,750.00	32,000.85	32,000.85	0.00%	0.00	0.00	0.00

### 20 Granite

0416 Philipsburg K-12	EL	55.69	32.80	90	27	0	36,990.00	111,059.07	36,990.00	0.00%	0.00	0.00	0.00
0416 Philipsburg K-12	HS	95.00	79.13	0	0	68	30,600.00	5,859.43	5,859.43	0.00%	0.00	0.00	0.00
0419 Drummond Elem	EL	31.84	32.80	71	40	0	36,100.00	54,740.00	36,100.00	2.93%	1,056.59	0.00	906.18
0420 Drummond H S	HS	58.78	79.13	0	0	75	33,750.00	84,760.00	33,750.00	25.72%	8,679.55	0.00	7,443.98

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### 21 Hill

0427 Havre Elem	EL	11.93	32.80	1,097	316	0	446,020.00	367,400.00	367,400.00	63.63%	233,769.45	0.00	200,491.27
0428 Havre H S	HS	34.80	79.13	0	0	560	252,000.00	229,225.00	229,225.00	56.02%	128,415.83	0.00	110,135.23

### 22 Jefferson

0456 Boulder Elem	EL	17.45	32.80	135	53	0	60,110.00	91,643.76	60,110.00	46.80%	28,130.75	0.00	24,126.21
0460 Montana City Elem	EL	13.42	32.80	363	125	0	155,150.00	193,800.00	155,150.00	59.09%	91,670.95	0.00	78,621.16
0460 Montana City Elem	EL	13.42	32.80	363	125	0	0.00	381,575.00	0.00	59.09%	0.00	0.00	0.00

### 23 Judith Basin

0469 Hobson K-12 Schools	EL	51.20	32.80	61	20	0	25,700.00	64,127.50	25,700.00	0.00%	0.00	0.00	0.00
0469 Hobson K-12 Schools	HS	126.50	79.13	0	0	32	14,400.00	64,127.50	14,400.00	0.00%	0.00	0.00	0.00
0472 Geyser Elem	EL	116.96	32.80	32	11	0	13,670.00	19,080.00	13,670.00	0.00%	0.00	0.00	0.00
0473 Geyser H S	HS	185.18	79.13	0	0	24	10,800.00	30,942.50	10,800.00	0.00%	0.00	0.00	0.00

### 24 Lake

0474 Arlee Elem	EL	6.76	32.80	269	76	0	108,820.00	356,145.00	108,820.00	79.39%	86,392.46	0.00	74,094.09
0475 Arlee H S	HS	18.45	79.13	0	0	120	54,000.00	177,847.50	54,000.00	76.68%	41,409.33	0.00	35,514.52
0478 Polson H S	HS	90.73	79.13	0	0	507	228,150.00	285,006.26	228,150.00	0.00%	0.00	0.00	0.00
1199 Ronan Elem	EL	6.39	32.80	893	213	0	346,710.00	321,213.90	321,213.90	80.52%	258,635.95	0.00	221,817.91
1199 Ronan Elem	EL	6.39	32.80	893	213	0	25,496.10	138,892.36	25,496.10	80.52%	20,529.02	0.00	17,606.62
1200 Ronan H S	HS	20.53	79.13	0	0	350	157,500.00	133,471.53	133,471.53	74.06%	98,842.81	0.00	84,772.07
1200 Ronan H S	HS	20.53	79.13	0	0	350	24,028.47	60,453.48	24,028.47	74.06%	17,794.37	0.00	15,261.26
1205 Charlo Elem	EL	7.57	32.80	154	46	0	63,220.00	72,804.64	63,220.00	76.92%	48,629.29	0.00	41,706.68
1206 Charlo H S	HS	20.25	79.13	0	0	97	43,650.00	72,804.64	43,650.00	74.41%	32,479.62	0.00	27,855.99
1211 Upper West Shore	EL	216.48	32.80	52	0	0	15,600.00	49,762.50	15,600.00	0.00%	0.00	0.00	0.00

### 25 Lewis & Clark

0487 Helena Elem	EL	16.83	32.80	4,113	1,177	0	1,669,390.00	14,335.00	14,335.00	48.69%	6,979.57	0.00	5,986.00
0488 Helena H S	HS	36.47	79.13	0	0	3,004	1,351,800.00	729,775.00	729,775.00	53.91%	0.00	0.00	0.00
0488 Helena H S	HS	36.47	79.13	0	0	3,004	622,025.00	308,175.00	308,175.00	53.91%	166,141.11	0.00	142,490.14

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**25 Lewis & Clark**

0492 East Helena Elem	EL	10.95	32.80	943	262	0	379,840.00	266,024.08	266,024.08	66.62%	177,214.21	0.00	151,986.94
0492 East Helena Elem	EL	10.95	32.80	943	262	0	113,815.92	231,425.92	113,815.92	66.62%	75,819.45	0.00	65,026.20

**27 Lincoln**

0519 Troy Elem	EL	18.76	32.80	208	66	0	86,820.00	85,100.00	85,100.00	42.80%	36,426.95	0.00	31,241.40
0520 Troy H S	HS	51.41	79.13	0	0	141	63,450.00	85,100.00	63,450.00	35.03%	22,227.15	0.00	19,063.01
0527 Eureka Elem	EL	24.66	32.80	329	117	0	141,990.00	99,725.00	99,725.00	24.82%	24,748.83	0.00	21,225.72
0528 Lincoln County H S	HS	46.34	79.13	0	0	301	135,450.00	439,150.00	135,450.00	41.44%	56,127.96	0.00	48,137.88

**28 Madison**

0537 Sheridan Elem	EL	25.90	32.80	94	34	0	40,780.00	109,550.00	40,780.00	21.04%	8,578.72	0.00	7,357.50
0538 Sheridan H S	HS	67.71	79.13	0	0	66	29,700.00	109,550.00	29,700.00	14.43%	4,286.29	0.00	3,676.12
0540 Twin Bridges K-12	EL	25.82	32.80	108	44	0	48,680.00	115,996.25	48,680.00	21.28%	10,359.34	0.00	8,884.64
0540 Twin Bridges K-12	HS	39.74	79.13	0	0	104	46,800.00	115,996.25	46,800.00	49.78%	23,296.50	0.00	19,980.13

**32 Missoula**

0584 Missoula H S	HS	49.86	79.13	0	0	3,643	1,639,350.00	729,150.00	729,150.00	36.99%	269,710.86	0.00	231,316.25
0584 Missoula H S	HS	49.86	79.13	0	0	3,643	910,200.00	728,787.50	728,787.50	36.99%	269,576.78	0.00	231,201.26
0586 Hellgate Elem	EL	20.82	32.80	1,205	305	0	474,350.00	970,543.76	474,350.00	36.52%	173,253.45	0.00	148,590.01
0590 Bonner Elem	EL	11.85	32.80	291	84	0	118,380.00	12,684.26	12,684.26	63.87%	8,101.68	5,082.01	6,948.37
0592 DeSmet Elem	EL	41.98	32.80	92	27	0	37,590.00	38,052.50	37,590.00	0.00%	0.00	0.00	0.00
0597 Seeley Lake Elem	EL	40.30	32.80	137	48	0	58,860.00	165,150.00	58,860.00	0.00%	0.00	0.00	0.00
0599 Frenchtown K-12	EL	13.22	32.80	664	194	0	270,980.00	332,058.44	270,980.00	59.70%	161,761.84	0.00	138,734.28
0599 Frenchtown K-12	HS	27.69	79.13	0	0	396	178,200.00	339,979.06	178,200.00	65.01%	115,842.39	0.00	99,351.68
0599 Frenchtown K-12	EL	13.22	32.80	664	194	0	0.00	265,470.16	0.00	59.70%	0.00	0.00	0.00
0599 Frenchtown K-12	HS	27.69	79.13	0	0	396	0.00	271,800.50	0.00	65.01%	0.00	0.00	0.00
0599 Frenchtown K-12	EL	13.22	32.80	664	194	0	0.00	94,503.50	0.00	59.70%	0.00	0.00	0.00
0599 Frenchtown K-12	HS	27.69	79.13	0	0	396	0.00	96,750.86	0.00	65.01%	0.00	0.00	0.00

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### 33 Musselshell

0605 Roundup Elem	EL	18.09	32.80	340	104	0	140,480.00	540,604.01	140,480.00	44.85%	63,001.85	39,519.70	54,033.24
0606 Roundup High School	HS	42.56	79.13	0	0	212	95,400.00	186,690.00	95,400.00	46.22%	44,089.20	27,656.20	37,812.90

### 34 Park

0613 Park H S	HS	59.25	79.13	0	0	519	233,550.00	631,191.87	233,550.00	25.12%	58,675.27	0.00	50,322.57
0613 Park H S	HS	59.25	79.13	0	0	519	0.00	326,259.44	0.00	25.12%	0.00	0.00	0.00
1227 Shields Valley Elem	EL	35.80	32.80	110	31	0	44,470.00	68,437.50	44,470.00	0.00%	0.00	0.00	0.00
1228 Shields Valley H S	HS	54.78	79.13	0	0	83	37,350.00	105,100.00	37,350.00	30.77%	0.00	0.00	0.00

### 35 Petroleum

0642 Winnett K-12 Schools	HS	39.12	79.13	0	0	37	16,650.00	61,356.26	16,650.00	50.56%	8,418.63	0.00	7,220.20
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### 36 Phillips

0659 Malta K-12 Schools	EL	19.21	32.80	276	78	0	111,660.00	162,705.00	111,660.00	41.43%	46,264.01	0.00	39,678.11
0659 Malta K-12 Schools	HS	39.32	79.13	0	0	162	72,900.00	325,060.00	72,900.00	50.31%	36,675.71	0.00	31,454.75

### 37 Pondera

0674 Conrad Elem	EL	17.38	32.80	299	86	0	121,520.00	164,440.00	121,520.00	47.01%	57,129.22	0.00	48,996.61
0675 Conrad H S	HS	38.32	79.13	0	0	180	81,000.00	317,900.00	81,000.00	51.57%	41,774.42	0.00	35,827.64
0679 Valier Elem	EL	18.83	32.80	98	33	0	41,610.00	27,900.00	27,900.00	42.59%	11,883.02	0.00	10,191.42
0679 Valier Elem	EL	18.83	32.80	98	33	0	13,710.00	15,918.29	13,710.00	42.59%	5,839.29	0.00	5,008.04
0680 Valier H S	HS	58.51	79.13	0	0	62	27,900.00	15,918.29	15,918.29	26.06%	4,148.05	0.00	3,557.56

### 41 Ravalli

0732 Stevensville Elem	EL	20.17	32.80	489	162	0	206,640.00	543,711.33	206,640.00	38.51%	79,569.00	0.00	68,241.98
0735 Hamilton K-12	EL	23.48	32.80	801	247	0	331,690.00	121,820.42	121,820.42	28.41%	34,614.83	0.00	29,687.25
0735 Hamilton K-12	HS	45.60	79.13	0	0	550	247,500.00	148,872.18	148,872.18	42.37%	63,082.07	0.00	54,102.04
0735 Hamilton K-12	EL	23.48	32.80	801	247	0	209,869.58	325,902.08	209,869.58	28.41%	59,633.68	0.00	51,144.55
0735 Hamilton K-12	HS	45.60	79.13	0	0	550	98,627.82	398,305.32	98,627.82	42.37%	41,791.87	0.00	35,842.60

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**41 Ravalli**

0738 Victor K-12 Schools	EL	25.84	32.80	180	64	0	77,680.00	135,812.50	77,680.00	21.22%	16,483.32	0.00	14,136.84
0738 Victor K-12 Schools	HS	54.07	79.13	0	0	110	49,500.00	135,812.50	49,500.00	31.67%	15,676.36	0.00	13,444.76
0741 Lone Rock Elem	EL	15.05	32.80	221	59	0	88,130.00	101,427.50	88,130.00	54.12%	47,692.30	0.00	40,903.08
0741 Lone Rock Elem	EL	15.05	32.80	221	59	0	0.00	49,877.50	0.00	54.12%	0.00	0.00	0.00

**43 Roosevelt**

0775 Poplar Elem	EL	11.61	32.80	541	117	0	205,590.00	127,060.00	127,060.00	64.60%	0.00	0.00	0.00
0776 Poplar H S	HS	25.64	79.13	0	0	207	93,150.00	84,590.00	84,590.00	67.60%	0.00	0.00	0.00

**45 Sanders**

0804 Thompson Falls Elem	EL	36.84	32.80	212	75	0	91,350.00	42,800.00	42,800.00	0.00%	0.00	0.00	0.00
0815 Hot Springs K-12	EL	11.55	32.80	102	37	0	44,290.00	29,475.00	29,475.00	64.79%	19,095.85	0.00	16,377.47
0815 Hot Springs K-12	HS	24.68	79.13	0	0	71	31,950.00	29,475.00	29,475.00	68.81%	20,281.99	0.00	17,394.75

**48 Stillwater**

0848 Columbus Elem	EL	33.77	32.80	386	119	0	159,830.00	165,005.00	159,830.00	0.00%	0.00	0.00	0.00
0849 Columbus H S	HS	75.73	79.13	0	0	212	95,400.00	175,940.00	95,400.00	4.30%	4,099.08	0.00	3,515.56

**50 Teton**

0890 Fairfield Elem	EL	19.00	32.80	143	44	0	59,180.00	110,217.50	59,180.00	42.07%	24,898.90	0.00	21,354.42
0891 Fairfield H S	HS	39.74	79.13	0	0	116	52,200.00	110,765.00	52,200.00	49.78%	25,984.56	0.00	22,285.54

**51 Toole**

0910 Shelby Elem	EL	27.04	32.80	252	70	0	101,500.00	283,375.00	101,500.00	17.56%	17,824.39	0.00	15,287.00
0911 Shelby H S	HS	79.48	79.13	0	0	149	67,050.00	144,493.76	67,050.00	0.00%	0.00	0.00	0.00

**53 Valley**

0926 Glasgow K-12	EL	20.70	32.80	470	123	0	186,510.00	516,365.00	186,510.00	36.89%	68,803.99	0.00	59,009.42
0926 Glasgow K-12	HS	47.44	79.13	0	0	254	114,300.00	129,222.50	114,300.00	40.05%	45,774.89	0.00	39,258.62

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What the district owes for the current year

[1 - (district mill value per ANB ÷ facility guaranteed mill value per ANB)]; basically establishes a ratio of a district's relative tax wealth

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Actual state payments are often reduced based on the "prorate" of the prior year (advances) or the current year (reimbursements). Advances are paid first affecting the prorate of reimbursements. The prorate can be further reduced if revenue in the school facility and technology account is less than the amount appropriated.

Level	District	State	Budget ANB			Total District Entitlement	Debt Service Obligation	State Minimum Obligation	Share Of Minimum Obligation	State Maximum Entitlement @ Mill Value Difference	*Advance @ Prorate 62.7278%	Reimbursement @ Prorate 85.7645%
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### 53 Valley

0926	Glasgow K-12	EL	20.70	32.80	470	123	0	0.00	414,630.00	0.00	36.89%	0.00	0.00	0.00
0926	Glasgow K-12	HS	47.44	79.13	0	0	254	0.00	103,788.76	0.00	40.05%	0.00	0.00	0.00
0927	Frazer Elem	EL	13.91	32.80	88	23	0	34,910.00	22,060.00	22,060.00	57.59%	12,704.68	0.00	10,896.11
0927	Frazer Elem	EL	13.91	32.80	88	23	0	12,850.00	38,856.26	12,850.00	57.59%	7,400.50	0.00	6,347.00
0928	Frazer H S	HS	91.00	79.13	0	0	42	18,900.00	48,960.00	18,900.00	0.00%	0.00	0.00	0.00
0928	Frazer H S	HS	91.00	79.13	0	0	42	0.00	83,476.26	0.00	0.00%	0.00	0.00	0.00

### 56 Yellowstone

0965	Billings Elem	EL	15.09	32.80	9,155	2,582	0	3,701,840.00	149,794.42	149,794.42	53.99%	80,879.85	0.00	69,366.22
0965	Billings Elem	EL	15.09	32.80	9,155	2,582	0	3,552,045.58	123,892.49	123,892.49	53.99%	66,894.39	0.00	57,371.66
0965	Billings Elem	EL	15.09	32.80	9,155	2,582	0	3,428,153.09	225,292.47	225,292.47	53.99%	121,644.20	0.00	104,327.58
0965	Billings Elem	EL	15.09	32.80	9,155	2,582	0	3,202,860.62	282,424.30	282,424.30	53.99%	152,491.90	0.00	130,783.96
0965	Billings Elem	EL	15.09	32.80	9,155	2,582	0	2,920,436.32	126,385.99	126,385.99	53.99%	68,240.73	0.00	58,526.34
0965	Billings Elem	EL	15.09	32.80	9,155	2,582	0	2,794,050.33	6,358,950.00	2,794,050.33	53.99%	1,508,616.82	0.00	1,293,858.14
0965	Billings Elem	EL	15.09	32.80	9,155	2,582	0	0.00	1,192,363.33	0.00	53.99%	0.00	0.00	0.00
0966	Billings H S	HS	44.52	79.13	0	0	5,364	2,413,800.00	468,018.08	468,018.08	43.74%	204,702.46	0.00	175,562.11
0966	Billings H S	HS	44.52	79.13	0	0	5,364	1,945,781.92	234,542.37	234,542.37	43.74%	102,584.50	0.00	87,981.12
0967	Lockwood Elem	EL	16.71	32.80	981	263	0	391,610.00	1,017,350.00	391,610.00	49.05%	192,103.81	0.00	164,756.93
0969	Canyon Creek Elem	EL	13.39	32.80	194	39	0	72,630.00	146,122.50	72,630.00	59.18%	42,980.13	0.00	36,861.71
0970	Laurel Elem	EL	28.72	32.80	1,141	333	0	465,510.00	737,881.26	465,510.00	12.44%	57,904.91	0.00	49,661.87
0971	Laurel H S	HS	61.11	79.13	0	0	674	303,300.00	251,493.76	251,493.76	22.77%	57,271.80	0.00	49,118.89
0971	Laurel H S	HS	61.11	79.13	0	0	674	51,806.24	291,905.00	51,806.24	22.77%	11,797.66	0.00	10,118.21
0971	Laurel H S	HS	61.11	79.13	0	0	674	0.00	117,437.50	0.00	22.77%	0.00	0.00	0.00
0972	Elder Grove Elem	EL	12.72	32.80	453	86	0	167,720.00	107,600.00	107,600.00	61.22%	65,872.20	0.00	56,494.98
0972	Elder Grove Elem	EL	12.72	32.80	453	86	0	60,120.00	334,331.26	60,120.00	61.22%	36,805.17	0.00	31,565.78
0981	Elysian Elem	EL	89.35	32.80	215	43	0	80,410.00	448,800.00	80,410.00	0.00%	0.00	0.00	0.00
0981	Elysian Elem	EL	89.35	32.80	215	43	0	0.00	90,921.54	0.00	0.00%	0.00	0.00	0.00
0983	Huntley Project K-12	EL	15.95	32.80	408	149	0	177,530.00	268,495.82	177,530.00	51.37%	91,200.63	0.00	78,217.79
0983	Huntley Project K-12	HS	33.31	79.13	0	0	256	115,200.00	402,581.24	115,200.00	57.90%	66,706.23	0.00	57,210.29
0985	Shepherd Elem	EL	8.79	32.80	439	140	0	183,500.00	49,365.00	49,365.00	73.20%	36,135.78	0.00	30,991.68
0985	Shepherd Elem	EL	8.79	32.80	439	140	0	134,135.00	23,500.00	23,500.00	73.20%	17,202.29	0.00	14,753.46

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Montana Automated Education Financial and Information Reporting System

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**56 Yellowstone**

Level	District	\$/ANB Mill		Budget ANB			Total District Entitlement	Debt Service Obligation	State Minimum Obligation	Share Of Minimum Obligation	Maximum Entitlement @ Mill Value Difference	*Advance @ Prorate 62.7278%	Reimbursement @ Prorate 85.7645%	
		State		E	M	H								
	0986 Shepherd H S	HS	25.64	79.13	0	0	287	129,150.00	53,000.00	53,000.00	67.60%	35,826.74	0.00	30,726.64
	0989 Independent Elem	EL	10.99	32.80	325	0	0	97,500.00	275,412.50	97,500.00	66.49%	64,831.56	0.00	55,602.48
								58,420,424.27	27,043,037.52			9,926,879.99	72,257.91	8,513,742.09
<b>Total State Payment</b>												8,586,000.00		